

## Children's Accounts

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This account is designed to introduce children to the responsibilities of money management and the basics of a savings account.

Opening Balance	\$5.00
Minimum Balance	\$5.00
Minimum Balance to Earn Interest and Annual Percentage Yield	\$5.00
(no interest will be paid on days when balance falls below minimum)	

### Transaction Information:

- This account must be established by an individual of legal age with minor(s) as co-owner(s). All transactions which require a signature, must have the signature of adult and minor.

### Interest Method:

- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest is compounded quarterly and credited to your account on the last day of the quarter.
- Interest begins to accrue on the business day you deposit cash and non-cash items (for example, checks).
- Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate for your account at any time. The maximum and minimum interest rate for your account is not limited.
- See our Rate Sheet for the current interest rate and annual percentage yield.

### Electronic Fund Transfer Restrictions:

- You may make no more than six(6) electronic, telephonic or preauthorized transfers or withdrawals per monthly statement cycle.
  - Transfers, withdrawals or payments in excess of the allowable limits will be subject to a \$10.00 service charge each.
  - If the number of allowable transfers/withdrawals/payments in more than 3 months of any 12 month period is exceeded, the electronic, telephonic or preauthorized transaction feature of the account will be discontinued.
  - For more information on this service and related fees, see our Electronic Fund Transfer Disclosure.
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